Napa Valley Community College District

FINAL BUDGET FOR FISCAL YEAR

July 1, 2025 – June 30, 2026

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By state law, the Napa Valley Community College District is under the control of a Board of Trustees composed of seven community members elected from within established areas of the district. Trustees serve four-year terms. Students are represented by a student trustee selected annually as part of the ASNVC elections.

Mission, Vision, and Values

Mission

Napa Valley College transforms lives. Whether your goal is to transfer, to pursue a career, or to explore your interests, Napa Valley College provides excellent educational and professional opportunities that are student-centered[1], equity-focused[2], and community-oriented[3].

Vision

Napa Valley College cultivates a learning environment grounded in equity, inclusion, and empowerment.

Values

Napa Valley College is a community of learners that strive to grow, teach, model, and emulate the following values in ourselves and in our students.

Integrity: We treat each other ethically and foster an environment of trust.

Accountability: We commit to ensuring that our actions align with our words and recognize the importance of clear expectations and follow-through that is timely and clearly communicated.

Respect: We recognize each other's humanity, demonstrate consideration for others, and connect through active listening and sharing perspectives to achieve common goals.

Inclusion: We embrace the power of diverse peoples, perspectives, and experiences. We commit to creating a flexible and responsive environment where everyone can thrive and learn.

Equity-Mindedness: We commit to being evidence-based, race-conscious, institutionally focused, systemically aware, and equity advancing[4].

Social Justice: We commit to being anti-racist and dismantling systemic injustices to ensure access to resources and opportunities necessary for success.

Sustainability: We pledge to center sustainability by recognizing the interconnectedness of a healthy ecological environment, upholding universal human rights, and equitable stewardship of economic resources, all of which are necessary to the wellbeing of current and future generations.

[1] Student-Centered: continuously improve the student experience by providing wrap-around support services and an environment which promotes the success of all students in achieving their educational goals

[2] Equity-Focused: maintain open access to higher education for all students and address performance gaps in outcomes among disproportionately impacted students

[3] Community-Oriented: foster a sense of belonging on campus, while also building connections with our larger community

[4] The equity-mindedness value describes an approach to help achieve the college vision and is drawn from the research of Estela Mara Bensimon and the University of Southern California Center for Urban Education. The equity-focused environment of Napa Valley College focuses specifically on access and outcomes for students.

Approved by the Board of Trustees, November 16, 2023

ADMINISTRATIVE OFFICERS

Dr. Torence Powell	Superintendent/President
Charo Albarrán	Assistant Superintendent/Vice President, Human Resources, Training & Development and Title IX Coordinator
Dr. Alex Guerrero	Assistant Superintendent/Vice President, Student Affairs
Dr. Priscilla Mora	Assistant Superintendent/Vice President, Academic Affairs
Mr. James Reeves	Assistant Superintendent/Vice President, Administrative Services

2025-2026
BUDGET COMMITTEE MEMBERS

Naomi Chianese	Faculty Co-Chair
James Reeves	District Co-Chair
Bob Freschi	Academic Senate Rep.
Alejandro Guerrero	Asst. Supt./V.P., Student Affairs
Addison Holmes	Classified Rep.
David Jensen	Academic Senate Rep.
Sean McCann	Academic Senate Rep.
Priscilla Mora	Asst. Supt./V.P., Academic Affairs
Kari Powell	Academic Senate Rep.
Shawntel Ridgle	Administrative/Confidential Senate Rep.
Elena Sirignano	Academic Senate Rep.
Duong Tran	Administrative/Confidential Senate Rep.
Trinity Tyson	ASNVC Senate Rep.
Manuel Zamudiomeza	Classified Rep.

2025-2026
PLANNING COMMITTEE MEMBERS

Hope Scott	Faculty Co-Chair
Robyn Wornall	District Co-Chair
Jason Bell	Classified Senate
Rhue Bruggeman	Academic Senate
Karen Canepa	Academic Senate
Alejandro Guerrero	Assoc. V.P., Student Affairs
Stanley Hitchcock	Academic Senate
Sherry Lohse	Academic Senate
Priscilla Mora	Asst. Supt./V.P., Academic Affairs
Sophia Passaris	ASNVC Senate
Martin Shoemaker	Classified Senate
Dr. Hallam Stevens	Administrative Senate
Dr. Patricia van Leeuwaarde Moonsammy	Administrative Senate
Lauren Winczewski	Academic Senate

Fiscal Year 2025 – 2026 Budget Message

September 11, 2025

To: Dr. Torence Powell - Superintendent/President

From: James Reeves - Assistant Superintendent/Vice President, Administrative Services

Enclosed for your information, please find the Fiscal Year (FY) 2025-2026 Final Budget ("Final Budget"). The Final Budget reflects estimates of state revenue per the Chancellor's Office Advance Apportionment and other budget planning assumptions as reviewed and recommended by the District Budget Committee. On September 2, 2025, a Campus Forum was held to discuss the DRAFT Final Budget to seek additional input from the college community. Following the Campus Forum, the District Budget Committee conducted a final review of the budget and forwarded a recommendation to the Superintendent/President with an acknowledgement that budgets are not static instruments, but ones that should be periodically reviewed and may be amended as needed. The District Budget Committee will play an especially vital role in monitoring the district's budget status as we move through the fiscal year.

The FY 2025-2026 Final Budget reflects changes in revenue and expenditures when compared to the FY 2025-2026 Tentative Budget adopted in June. For the Unrestricted General Fund, federal funding remained generally the same; State funding is forecast to decrease due to reductions in allocations including Lottery funds. The District has not received property tax projections from the Napa County Tax Collector at this writing. The Final budget reflects a 3.5% increase in property tax as compared to realized receipts in FY 24-25. Local Revenues are projected to increase due to anticipated additional enrollments from non-resident students. Total Expenditures are projected to increase by approximately $3.3M when compared to the FY 24-25 budget due to anticipated increases in salaries and benefits and increased operating costs. It is noted that Collective Bargaining Agreements for faculty and classified employees are being negotiated at the time of this writing. An "earmark" for anticipated increases in salary and benefits costs is included in the Final Budget; however, the earmark amount should not be considered definitive. The Capital Outlay budget was increased from the Tentative Budget to be more reflective of the prior year's projected expenditures. Of note is that capital outlay for facilities and technology is subject to consideration by the Board of Trustees regarding the use of covid recovery funds recently received by the District Other Outgo in the Final Budget includes contributions to OPEB costs in addition to funding for approved capital projects. Staff recommends that funds identified in "Other Outgo/ Interfund Transfers" be authorized by the Board of Trustees in conjunction with the approval of the Final Budget.

<u>Overview of this Document</u>

Included in this document for review and adoption by the Board of Trustees are the 2025-2026 Final Budgets for the Unrestricted General Fund, Restricted General Fund, Debt Service Funds, Child Care Fund, Capital Outlay Projects Fund, Liability/Self Insurance Fund, Post-Retirement Benefits Fund, California Employers' Retiree Benefit Trust (CERBT) Fund, Associated Student Body Fund, Student Representation Fee Trust Fund, and Student Financial Aid Fund.

Statutory Obligations

Title 5 Regulations state that the governing board of each district shall adopt a final budget on or before the 15th of September. Failure to meet this deadline may result in the Chancellor's Office withholding any apportionment of state or local money until the district submits a proper budget.

Staff Recognition

The district wishes to acknowledge and thank the efforts of the Planning Committee and the Budget Committee for their collaborative work in developing and advancing a revised budget development process that prioritizes the engagement of district stakeholders.

A special thanks goes to the District's Controller, Wendy Nucho and Budget Analyst, Duong Tran, for their exhaustive efforts in providing well-supported information that underlies this budget work. In addition, the District extends its appreciation to Solange Kada for her work in the preparation of these budget materials.

Institutional Planning Priorities
for 2025-2026 Planning and Resource Allocation Process

The Planning Committee recommends to Superintendent/President Dr. Torence Powell that the 5 Goals from NVC's Educational Master Plan be adopted as the planning priorities for the 2025-2026 Planning and Resource Allocation Process. (Recommended by Planning Committee, October 18, 2024)

Goals as identified in the Educational Master Plan (EMP):

- Enrollment Stabilization
- Equitable Student Outcomes
- Program Alignment with Regional Labor Market
- Infrastructure Improvements & Fiscal Sustainability
- Culture & Climate

Strategic Initiatives identified in the Educational Master Plan should include the features identified below (in Column 1) and map to specific aspects of the referenced planning documents (in Column 2).

Desired Features of Strategic Initiatives *Initiatives that ...*	**Components of Guiding Documents** *To align directly with ...*
are student-centered, equity-focused, community-oriented, or promote social justice, sustainability	Mission, Vision, and Values Statement
are impactful	Strategic Actions and Potential Strategies identified in the EMP
support activities documented in other NVC plans at institutional or program level	Student Equity Plan, Program Review, Board Goals, other existing plans
implement components of the Guided Pathways framework	EMP Goals 2, 5, Guided Pathways Essential Practices
focus on improving the student experience	Student Progression Graphics (Pages 22 & 23 of EMP), Engagement with Student Advisory Council
improve performance on measures of student success and institutional effectiveness	EMP Goals 1, 2, 3
promote operational efficiencies	Board Goal 2

Additional Guidance: Strategic Initiatives for 2025-2026 should be foundational to helping NVC achieve the goals articulated in the EMP. The Strategic Initiatives should be intentionally designed to position NVC for meeting the long-term goals of the EMP- by outlining activities appropriate for "year 1" and "year 2" in a larger and sequential planning process.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
BUDGET DEVELOPMENT VALUES & ASSUMPTIONS

This Budget Development Values & Assumptions is endorsed by Napa Valley College's Budget Committee and Board of Trustees consistent with the College's Mission, Vision, and Values.

I. Integration with Planning

The NVCCD annual budget process strives to align the institution's annual allocation considerations with the Educational Master Plan, Strategic Plan, Technology Plan, Program Reviews and related assessment and planning activities in support of the District's academic and student service goals. Annual Tentative and Final Budgets will be developed consistent with AP 6200 and the Annual Planning and Budget Process that has been approved through the institution's shared governance processes. To the extent possible, NVCCD funding priorities will be consistent with priorities outlined in area plans.

II. Fiscal Stability

The Board of Trustees is committed to ensuring that financial resources are sufficient to support and sustain student learning programs and services, college operations, and institutional effectiveness. Fiscal stability and integrity will be ensured through AP 6200 Budget Preparation, compliance with the State Chancellor's fiscal monitoring requirements, and Title 5 regulations related to principles for sound fiscal management.

The annual budget, including all sources and uses of funds (including philanthropic donations), should be developed on the basis of realistic revenue and expenditure projections, in order to avoid deficit spending. Further, projections should indicate revenue sources as one-time or ongoing in nature and, to the extent possible, NVCCD will utilize ongoing revenues to support ongoing expenses.

In keeping with the Chancellor's Office directive regarding maintenance of reserves and in accordance with BP 6200 "Unrestricted general reserves consistent with the Chancellor's recommendation of 2-months of total expenditures, or no less than 17%". NVCCD has historically maintained at least a 5% reserve. To ensure NVCCD's ability to avoid cash flow shortages consistent w/ guidance with the State Chancellor's Office, the Planning and Budget Committee recommends budget and planning practices that address unfunded liabilities and maintain an unrestricted fund balance that ensures the financial health of the institution.

III. Personnel

NVCCD is committed to the concept that all employee groups (Administrative/Confidential, Faculty, and Classified staff) play a vital role in educating and serving students. All employees will be respected and valued for their contributions to the success of students.

NVCCD will use actual costs for current employees and mid-range estimates for vacant positions when developing the baseline budget for salaries and benefits. Increases for continuing employees will be added based on contractual obligations for wages and estimated escalation assumptions for benefits.

NVCCD values its employees and is committed to providing competitive salary and benefits while maintaining a three-year average not to exceed 85% of the unrestricted general fund devoted to salaries and benefits and instructional service agreements.* The use of temporary, hourly employees will be limited to short term assignments during peak periods, or in the absence of permanent staff essential to maintain educational programs and basic services.

IV. Facility and Technology Maintenance and Capital Improvements

NVCCD will ensure that appropriate resources are directed to the proper operation and maintenance of the campus physical plant and to provide a reliable and secure technology infrastructure. Upgrades to facilities and technology will be funded based upon available resources and as reflected in the Facilities Master Plan and Technology Plan.

NVCCD acknowledges the current critical need to upgrade technology and will prioritize the allocation of the necessary resources to meet the identified and immediate needs. The Tentative and Final budgets shall provide information regarding how these needs are addressed in those budgets. To the extent possible, NVCCD will budget sufficient funds to support the total cost of ownership of NVCCD facilities and sites.

V. Legal Mandates

NVCCD will meet all legally mandated (state and federal) obligations, including ADA accessibility consistent with Title 5, section 14030. NVCCD will meet the legal requirements of the 50 percent law and faculty obligation number (FON), recognizing that NVCCD is currently out of compliance with the 50 percent law (currently at 45.28%) and must take actions to come into compliance.

V. Contractual Requirements

NVCCD will honor all financial commitments resulting from any negotiated collective bargaining agreements and ongoing contractual obligations.

VII. Grants, Donations and Categorical Funding

Grant applications and philanthropic donations will be carefully reviewed to ensure that the required deliverables are consistent with the mission and strategic plan of the college. Whenever possible, these funding sources should include funding to reimburse NVCCD for overhead expenses and should not obligate NVCCD to ongoing expenses after expiration of the funding period. Match or effort considerations must also be considered when considering the funding period. Categorical funding will be spent consistent with the purpose of the programs.

All funding sources will be considered as a component of the planning and budget process.

VIII. Operational Efficiency

NVCCD is committed to a continuous review of operations to ensure that resources are allocated to efficiently deliver services to students, faculty, staff, and the community. This includes the regular
review of enrollment management practices, and institutional operational practices and expenditures to ensure their continued necessity and cost. It further includes a regular review of staffing to ensure that the number of personnel aligns with the size of NVCCD.

When staffing levels are not in alignment with the size of NVCCD, it is possible that restructuring positions and/or programs, transfers of existing staff, and delays in hiring will be considered to bring staffing into alignment with the size of NVCCD. Every vacancy will be analyzed to determine the extent to which the position is essential to college operations.

* Metric taken from Fiscal Health Risk Analysis Report (FCMAT) April 2022

Updated 12/13/24

Reviewed & Endorsed by Budget Committee 12/13/24
Recommended by the Audit and Finance Committee of the Board 12/17/24
Approved by Board of Trustees 12/19/24

NAPA VALLEY COLLEGE

July 1,2025 – June 30, 2026
FINAL BUDGET

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND (FUND 11)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 08-09-2025* FY 2024-2025	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) & (B) Final Budget FY 2025-2026
Revenues						
Federal Income (1)	$ 15,963	$ 35,853	$ 37,503	$ 5,577,259	$ (5,540,581)	$ 36,678
State Income (2)	$ 3,056,624	$ 2,790,549	$ 2,656,646	$ 2,823,026	$ (193,232)	$ 2,629,794
STRS on-behalf Payment GASB 68 (3)				$ 1,279,882		$ 1,279,882
Local Income						
Property Taxes (4)	$ 41,168,297	$ 44,391,054	$ 46,482,572	$ 45,703,233	$ 1,599,613	$ 47,302,846
Other Local Income (5)	$ 2,488,016	$ 2,940,543	$ 3,199,539	$ 4,704,587	$ (925,491)	$ 3,779,096
Other Financing Sources (6)	$ 311,713	$ 3,337	$ -	$ 270	$ (270)	
Total Revenues (A)	47,040,613	50,161,336	52,376,260	60,088,258	(5,059,961)	55,028,296
Expenditures						
Salaries						
Faculty Salaries - Permanent (1)	9,890,272	9,864,422	10,268,840	10,197,018	(271,941)	9,925,077
Faculty Salaries - Temporary (2)	4,172,278	4,639,580	4,813,425	4,996,879	160,950	5,157,828
Admin. - Academic Permanent (1)	1,265,399	1,281,210	1,465,956	1,442,819	(26,252)	1,416,567
Classified Salaries - Permanent (1)	6,478,243	6,086,870	7,244,356	6,322,255	661,811	6,984,066
Classified Salaries - Temporary (3)	858,021	890,495	614,508	835,300	(300)	835,000
Student Employment (3)	95,078	155,142	85,293	38,885	46,408	85,293
Admin./Confidential - Permanent (1)	2,422,027	3,026,078	3,241,247	3,318,425	191,986	3,510,411
FY25 Set-aside (4)			750,000	-		1,060,252
FY26 Set-aside (4)				-	1,974,376	1,974,376
Total Salaries	25,181,319	25,943,796	28,483,625	27,151,581	2,737,037	30,948,870
Employee Benefits						
STRS on-behalf Payment GASB 68 (5)				1,279,882		1,279,882
State Teachers Retirement Sys. (6)	2,412,734	2,504,383	2,578,807	2,593,104	121,819	2,714,923
Public Employees Retirement Sys. (7)	2,673,751	2,845,679	3,281,760	3,008,923	249,685	3,258,609
FICA/OASDI (9)	1,053,682	1,070,857	1,300,079	1,138,976	58,121	1,197,097
Health and Welfare Benefits (8)	2,583,238	2,571,766	2,998,450	2,679,499	469,122	3,148,621
Unemployment Insurance (9)	123,151	12,869	13,867	13,500	457	13,957
Workers Comp. Insurance (9)	457,835	480,665	467,312	456,170	14,185	470,355
Other Employee Benefits (9)	11,838	11,747	26,243	11,308	14,935	26,243
Total Employee Benefits	9,316,229	9,497,994	10,666,518	11,181,362	928,325	12,109,687

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND (FUND 11)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 08-09-2025* FY 2024-2025	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) & (B) Final Budget FY 2025-2026
Books and Supplies (10)						
Computer Software/Books	195	4,734	4,650	6,886	(2,136)	4,750
Instructional Supplies/Materials	113,503	137,736	138,112	130,337	14,875	145,212
Office Supplies	19,382	3,041	22,980	19,231	13,349	32,580
Other Supplies	385,618	271,474	336,678	333,803	68,227	402,030
Total Books and Supplies	518,698	416,985	502,420	490,257	94,315	584,572
Other Operating Expenses (10)						
Other Professional Services	1,058,238	1,483,498	2,352,750	2,608,764	(418,214)	2,190,550
Travel/Conference/Prof. Dev.	232,278	286,298	328,000	297,380	84,170	381,550
Insurance and Utilities	2,373,028	2,570,481	2,797,250	2,638,710	319,590	2,958,300
Maintenance and Repairs	1,145,284	840,748	900,700	1,367,697	(587,727)	779,970
Legal, Election and Audit	392,362	31,656	332,300	414,240	99,060	513,300
Advertising and Printing	67,368	63,940	85,525	81,984	12,341	94,325
Dues and Memberships	90,761	113,444	110,490	102,150	23,100	125,250
Rentals	301,519	327,374	891,998	867,133	(133,531)	733,602
Other Operating Expenses	377,081	306,873	403,200	378,843	230,457	609,300
Total Other Operating Supplies	6,037,910	6,024,311	8,202,213	8,756,901	(370,754)	8,386,147
Capital Outlay (11)	1,100,418	1,078,749	1,037,200	760,936	479,274	1,240,210
Other Outgo (12)						
Other Outgo/Interfund Transfers	937,101	3,860,307	1,130,050	1,086,162	(219,006)	867,156
OPEB	1,393,957	2,220,102	1,820,900	2,018,765	86,188	2,104,953
Total Other Outgo	2,331,058	6,080,409	2,950,950	3,104,926	(132,817)	2,972,109
Total Expenditures (B)	44,485,631	49,042,245	51,842,925	51,445,963	4,795,632	56,241,595
Increase/(Decrease) in Fund Balance	2,554,983	1,119,092	533,335	8,642,295	(9,855,593)	(1,213,299)

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND (FUND 11)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 08-09-2025* FY 2024-2025	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) & (B) Final Budget FY 2025-2026
Beginning Fund Balance	4,411,011	6,965,994	8,085,086	8,085,086		10,671,526
Ending Fund Balance	$ 6,965,994	$ 8,085,086	$ 8,618,420	$ 10,671,526		$ 9,458,227
Fund Balance Amount as a Percentage of	15.66%	16.49%	16.62%	20.74%		16.82%

A)	The Revenue Projection for 2025-26 Assumes: (1) Changes in federal funding is calculated by the geometric mean of growth rate of the last 2 years (2) State Revenues projected per the Chancellor's Office Advanced Apportionment Schedules. (3) Changes in accounting practices under GAAP, the STRS "on-behalf payment" will be reported as both revenues and expenditures. The amount is annually provided by District auditors; this accounting treatment results has no impact on the Fund balance. (4) FY25-26 Property Tax Revenue is projected to increase by 3.5% as compared to actual FY24-25 property tax re3venue revenue. (5) Local Revenues based on the available information and actual receipts of FY2024-25. The increase in the number of international students leads to an increase in Non-resident Tuition and fees; and (6) Other Financing Sources is equal to anticipated revenues for the upcoming year.

B)	The Expenditure Projection for 2025-26 Assumes: (1) The expense for all Permanent Employee Categories is reflective of all employees paid per the District's July payroll including step-increases (if any), plus budgeted "to-be-filled" vacancies. (2) The budget value of two faculty full-time positions has been moved to part-time faculty budget. (3) The budget for Temporary Classified Employee increases to reflect anticipated costs for vacation payout and possible overtime. The expense for student workers is unchanged compared to FY24-25. (4) "A set-aside for FY25 and FY26" has been identified in the Final Budget as a placeholder for new contracts, but should not be considered definitive. (5) Changes in accounting practices under GAAP, the STRS "on-behalf payments" will be reported as revenues and expenditures. The amount is annually provided by the District auditors. (6) Per the State Adopted Budget - Maintenance of the STRS rate at 19.10%. (7) Per the State Adopted Budget - A decrease in PERS rate from 27.05% to 26.81% is included. (8) FY26 budget is built based on known healthcare cost and employee participation. (9) All Other Payroll Expenditures reflect a blend of the aforementioned changes in salaries. (10) Operating Expenditures are tied to cost center budgets. Utilities and maintenance expenses is estimated to increase 5% in FY26. (11) Capital Outlay reflects the 25/26 need for technology softwares subscriptions and equipment; and (12) Other Outgo reflects: the expenses for Printshop, Ash landfill, Legal and Risk management, Student Housing; and, an increase in the OPEB expense in addition to the annual SERP I& SERP II payment.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
RESTRICTED GENERAL FUND (FUND 12)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close (Estimated) as of 08-20-2025 FY 2024-2025	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) Final Budget FY 2025-2026
Revenues						
Federal Income	$ 3,773,595	$ 2,507,208	$ 2,298,806	$ 2,480,990	875,408	$ 3,356,398
State Income	8,552,176	10,761,318	11,300,033	9,611,024	624,045	10,235,069
Local Income	537,608	476,672	910,552	884,031	26,521	910,552
Other Financing Sources	210,676	-	-	8,907	(8,907)	-
Total Revenues (A)	13,074,055	13,745,198	14,509,391	12,984,952	1,517,068	14,502,019
Expenditures						
Salaries						
Faculty Salaries - Permanent	1,379,375	1,507,716	1,420,111	1,273,534	(31,277)	1,242,257
Faculty Salaries - Temporary	240,026	505,025	541,506	546,443	(4,937)	541,506
Admin. - Academic Permanent	502,424	521,553	540,464	485,237	31,440	516,676
Classified Salaries - Permanent	2,149,810	2,052,515	2,455,030	2,190,488	26,467	2,216,955
Classified Salaries - Temporary	254,030	402,865	603,425	632,678	(8,133)	624,545
Student Employment	172,625	197,380	240,863	373,165	26,835	400,000
Admin./Confidential - Permanent	383,318	485,134	724,716	659,288	139,846	799,134
Set-aside 24-25			150,000		150,000	150,000
Set-aside 25-26			300,000		300,000	300,000
Total Salaries	5,081,610	5,672,189	6,976,114	6,160,832	630,241	6,791,073
Employee Benefits						
State Teachers Retirement Sys.	242,875	305,293	286,587	327,740	15,118	342,858
Public Employees Retirement Sys.	840,559	876,111	995,849	894,305	65,352	959,658
FICA/OASDI/U.I./Worker's Comp	376,264	384,902	416,281	381,255	52,033	433,288
Health and Welfare &Other Benefits	597,897	602,836	853,122	656,180	99,529	755,709
Total Employee Benefits	2,057,595	2,169,143	2,551,840	2,259,480	232,032	2,491,512
Books and Supplies						
Instructional Supplies/Materials	237,390	285,464	295,286	363,996	(68,379)	295,617
Software/Books/Other Supplies	266,463	266,329	339,260	500,536	(156,093)	344,443
Total Books and Supplies	503,853	551,796	634,546	864,532	(224,473)	640,059

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
RESTRICTED GENERAL FUND (FUND 12)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close (Estimated) as of 08-20-2025 FY 2024-2025	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) Final Budget FY 2025-2026
Other Operating Expenses						
Other Professional Services	625,277	1,405,331	949,523	842,468	115,224	957,692
Travel/Conference/Prof. Dev.	250,783	330,631	329,134	416,907	(84,133)	332,773
Maintenance and Repairs	300,435	210,313	205,462	105,638	99,824	205,462
Other Operating Expenses	1,024,350	1,051,851	1,018,139	984,902	35,466	1,020,368
Total Other Operating Supplies	2,200,845	2,998,126	2,502,258	2,349,914	166,381	2,516,295
Capital Outlay	2,441,426	1,829,345	931,930	970,090	528,519	1,498,609
Other Outgo						
Student Fin. Aid & Reimbursements	505,608	504,181	452,814	348,652	104,162	452,814
Transfer Out	283,118	20,401	111,656	31,450	80,206	111,656
To Be Allocated	-	-	-	-	-	-
Total Other Outgo	788,727	524,582	564,470	380,102	184,368	564,470
Total Expenditures	13,074,055	13,745,181	14,161,159	12,984,952	1,517,068	14,502,019
Increase/(Decrease) in Fund Balance (A)	0	17	348,232	-	-	-
Beginning Fund Balance	25,410	25,411	25,428	25,428	-	25,428
Ending Fund Balance	$ 25,411	$ 25,428	$ 373,660	$ 25,428	$ -	$ 25,428

A) In the Restricted General Funds, revenue is generally recognized to the extent of qualifying expenditures. At year-end, program payments received in excess of qualifying expenditures are reclassed as "deferred revenues," a liability. As of this printing, the District is still performing its year-end closing work, and when finished, total revenues will approximate total expenditures, and there will be no significant change to the fund balance.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
COMBINED (G.O. BOND) DEBT SERVICE FUNDS (Funds 22-28)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-23	Audited FY 2023-24	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 08-30-2025* FY 2024-2025	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) Final Budget FY 2025-2026
Revenues						
Tax Revenue	8,743,175	10,450,329	9,502,874	10,720,926	(135,299)	10,585,627
Interest	76,826	114,396	95,611	141,252	(13,428)	127,824
Intra-Bond Transfer-in	-		-	-	-	-
Total Revenues	8,820,001	10,564,725	9,598,485	10,862,178	(148,727)	10,713,451
Expenditures						
Bond Principal Redemption	5,945,000	6,345,000		3,187,971	(68,984)	3,118,987
Bond Interest Expense	2,517,900	2,272,100	2,145,200	7,552,229	413,984	7,966,213
Intra-Bond Transfer-out	-		-	-	-	-
Total Expenditures (A)	8,462,900	8,617,100	2,145,200	10,740,200	345,000	11,085,200
Increase/(Decrease) in Fund Balance	357,101	1,947,625	7,453,285	121,978	(493,727)	(371,749)
Beginning Fund Balance	8,036,703	8,393,803	$ 10,341,427	10,341,427		10,463,405
Ending Fund Balance	$ 8,393,803	$ 10,341,427	$ 17,794,711	$ 10,463,405	$ (371,749)	$ 10,091,656

A)	The 2025-26 budget for expenditures matches the bond-repayment schedule for the "2018 General Obligation Bonds, Refunding Bonds" and "2002 General Obligation Bonds, Election 2002, Series B." Annual payments on Bond Principal and Interest occur each August 2nd.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND (FUND 33 & 35)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-24	Board Approved Adjusted Budget FY 2024-25	Pre-Close *as of 8-30-25* FY 2024-25	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) Final Budget FY 2025-26
Revenues						
Federal Income			$ -	$ -	-	$ -
State Income	1,311,891	1,654,737	1,244,408	1,397,119	2,137	1,399,256
Local Income	26,623	24,521	23,042	26,165	12	26,177
Other Financing Sources			50		-	
Total Revenues (A)	1,338,514	1,679,258	1,267,500	1,423,284	2,149	1,425,433
Expenditures						
Food & Supplies			-	-	-	-
Other Operating Expenses						
Other Professional Services	26,581	24,449	23,042	26,077	1,908	27,985
Maintenance and Repairs	1,212,744	-		-	-	-
Other Operating Expenses	7,697	1,434,742	1,129,084	1,277,767	(1,908)	1,275,859
Total Other Operating Supplies	1,247,021	1,459,191	1,152,126	1,303,844	(0)	1,303,844
Capital Outlay		-	-	-	-	-
Other Outgo	111,888	-	115,374	119,440	2,149	121,589
Total Expenditures (A)	1,358,909	1,459,191	1,267,500	1,423,284	(155,784)	1,425,433
Increase/(Decrease) in Fund Balance	(20,395)	220,067	-	-	-	-
Beginning Fund Balance	88,084	67,689	287,755	287,755		287,755
Ending Fund Balance	$ 67,689	$ 287,755	$ 287,755	$ 287,755	$ -	$ 287,755

A)	The College serves as the Fiscal Administrator for the Childcare Program that is run by the County Office of Education. With the exception of a small administrative percentage, revenues received from the State are passed-through to the County.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
CAPITAL OUTLAY PROJECTS FUND (FUND 41)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 08-30-25* FY 2024-2025	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) Final Budget FY 2025-2026
Revenues						
Federal Income			$ -	$ -	-	$ -
State Income	16,557,799	16,939,573	2,163,567	103,960	1,955,861	2,059,821
Local Income	1,337,083	671,737	9,902,773	7,433,929	(3,794,372)	3,639,557
Other Financing Sources	1,878,962	3,616,150	478,330	307,918	(1,163)	306,756
Total Revenues (A)	19,773,844	21,227,460	12,544,670	7,845,808	(1,839,674)	6,006,134
Expenditures						
Total Salaries & Benefits	-	-	-	3,101	-	37,787
Supplies	1,046	339	-	-	-	-
Other Operating Expenses						
Other Professional Services	34,800	217,237	-	247,835	(247,835)	-
Maintenance and Repairs	275	-	-	-	-	-
Other Operating Expenses	235,404	19,666	-	935	(935)	-
Total Other Operating Supplies	270,479	236,903	-	248,770	(248,770)	-
Capital Outlay	3,622,429	2,274,536	12,544,670	8,523,205	(2,554,859)	5,968,346
Other Outgo	15,000,000	16,000,000	-	-	-	-
Total Expenditures	18,893,955	18,511,777	12,544,670	8,775,076	3,769,594	6,006,134
Increase/(Decrease) in Fund Balance	879,889	2,715,683	-	(929,268)	929,268	-
Beginning Fund Balance	874,147	1,754,036	4,469,719	4,469,719		3,540,450
Ending Fund Balance	$ 1,754,036	$ 4,469,719	$ 4,469,719	$ 3,540,450	$ -	$ 3,540,450

A)	FY26 Reflects available funding and capital expenditures for Phase 1 and Phase 2 of the Wine Education Center. The District plans to fund additional mitigation measures for the Ash Landfill in the amount of $300K in FY26. As carryover from prior years, the District's balance of Physical Plant funds is $2M. These funds are anticipated to be used for aproved projects in FY26. The state clawed back a significant amount of Physical Plant funding in FY24 with no additonal funding available after FY24.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
LIABILITY/SELF INSURANCE FUND (FUND 61)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Budget FY 2024-2025	Pre-Close *as of 08-30-25* FY 2024-2025	Final Budget Variance (+/-) from FY 2024-2025	(A) Final Budget FY 2025-2026
Revenues						
Local Income	-	-	-	-	-	-
Other Financing Sources	329,287	1,068,226	350,000	679,497	(277,497)	402,000
Total Revenues (A)	329,287	1,068,226	350,000	679,497	(277,497)	402,000
Expenditures						
Salaries & Benefits		13,638		16,171		
Office Supplies	4,408	199	-		-	-
Professional Services	229,287	304,588	-	313,326	(313,326)	-
Miscellaneous Expenses	17,715	-	-	-	-	-
Other Outgo	-	-	650,000	-	689,585	689,585
Total Expenditures	251,411	318,425	650,000	329,497	360,088	689,585
Increase/(Decrease) in Fund Balance	77,876	749,801	-	350,000	(637,585)	(287,585)
Beginning Fund Balance	-	77,876	827,677	827,677		1,177,677
Ending Fund Balance	$ 77,876	$ 827,677	$ 827,677	$ 1,177,677	$ (287,585)	$ 890,092

A)	Fund 61 was established in 2022-23 to account for expenditures related to the costs of recovery from the cyber-attack on the College's I.T. system in summer 2022. The Fund also serves as a reserve for the District's various deductible and self-insured-retention (SIR) amounts, per agreement with its Joint Power Authorities (JPA's) for Insurance, Legal and Risk Management related costs, and the Student Housing Contingency. Funding comes from Fund 11, in the form of a transfer, the District's General Fund and any insurance claim reimbursements. The FY25 budget funded $250k toward the housing contingency liability for FY26, $329K for Legal & Risk Management, and $100k toward deductible and SIR amounts for District contracts. For FY26, $102k is budgeted to meet the deductible and SIR contracts goals and $300k is budgeted as an estimate for a FY26 Legal and Risk Management related costs. The FY26 Fund balance contains reserve to cover a potential payment of the Student Housing Contigency, no General Fund transfer is budgeted for FY26.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
OTHER INTERNAL SERVICES FUND (FUND 68)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 8-30-25* FY 2024-2025	Final Budget Variance (+/-) from FY 2024-2025	Final Budget FY 2025-2026
Revenues						
Local Income	62,504	63,145	65,039	63,915	1,917	65,832
Other Financing Sources	200,372	100,667	99,295	98,746	55,534	154,280
Total Revenues (A)	262,876	163,812	164,334	162,661	57,451	220,112
Expenditures						
Salaries & Benefits	132,399	138,641	139,510	139,898	514	140,412
Office & Printing Supplies	16,193	18,058	17,126	20,415	(115)	20,300
Professional Services	6,624	6,504	6,699	875	125	1,000
Repairs & Maintenance	400	610	1,000	1,473	30,527	32,000
Capital Outlay/Rentals						26,400
Other Outgo		-	-	-	-	-
Total Expenditures (A)	155,616	163,812	164,335	162,661	57,451	220,112
Increase/(Decrease) in Fund Balance	107,260	-	-	-	-	-
Beginning Fund Balance	(107,260)	-	-	-		-
Ending Fund Balance	$ -	$ -	$ -	$ -	$ -	$ -

A)	Fund 68 was established late in 2021-22 to account for interdepartmental revenues and expenditures related the College's operation of a Reprographics Center (Print Shop). As of FY26, the District supports the print shop with an annual $154k in the form of a transfer of funds from the unrestricted general fund.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
POST-RETIREMENT BENEFITS FUND (FUND 69)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 8-28-25* FY 2024-2025	Final Budget Variance (+/-) from FY 2024-2025	(A) (B) Final Budget FY 2025-2026
Revenues						
Local Income	8,544	402	500	496	4	500
Other Financing Sources	1,393,957	2,220,102	1,820,870	2,018,269	86,684	2,104,953
Total Revenues (A)	1,402,501	2,220,504	1,821,370	2,018,765	86,688	2,105,453
Expenditures						
Retiree Health Benefits	1,145,487	1,257,892	1,334,765	1,533,440	85,408	1,618,848
SERP-1 & SERP-2 Payments	248,470	962,210	481,105	481,105	-	481,105
Total Other Operating Expenses	4,621	5,067	5,000	4,220	780	5,000
Other Outgo		-	-	-	-	-
Total Expenditures (B)	1,398,577	2,225,169	1,820,870	2,018,765	86,188	2,104,953
Increase/(Decrease) in Fund Balance	3,923	(4,665)	500	-	500	500
Beginning Fund Balance	1,273,106	1,277,029	1,272,364	1,272,364		1,272,364
Ending Fund Balance	$ 1,277,029	$ 1,272,364	$ 1,272,864	$ 1,272,364	$ 500	$ 1,272,864

A)	**Revenue (in the form of a transfer from the general fund) reflects an increase of 10.56% in CalPERS health care benefits as compared to FY 25.**

B)	**FY22 presented the first SERP-1 expenditures. Beginning FY23, the first SERP-2 expenditures began. The last SERP expenditures will be in FY27.**

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST (CERBT) FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	CERBT Report FY 2022-2023	CERBT Report FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	CEBRT Report *as of 9-8-25* FY 2024-2025	Final Budget Variance (+/-) from 2023-24 Pre-Close	(A) (B) Final Budget FY 2024-2025
Revenues						
Investment Change (Realized/Unrealized)	209,853	281,809	300,550	350,207	24,585	374,792
District Contributions	-		-	-	-	-
Total Revenues (A)	209,853	281,809	300,550	350,207	24,585	374,792
Expenditures						
Administration& Investment Expense	2,154	2,250	2,560	2,209	337	2,546
Distributions	994,111		-		-	-
Total Expenditures (B)	996,265	2,250	2,560	2,209	337	2,546
Increase/(Decrease) in Fund Balance	(786,412)	279,559	297,990	347,998	24,247	372,246
Beginning Fund Balance	2,350,135	1,563,723	1,843,282	1,843,282		2,191,281
Ending Fund Balance	$ 1,563,723	$ 1,843,282	$ 2,141,272	$ 2,191,281	$ 372,246	$ 2,563,526

A)	**The 2025-26 Budget for "Investment Change" reflects the impact of the increase in the stock market (S&P) as of 6-30-25. The annualized net rate of return provided by CalPERS is 7.02%**

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
ASSOCIATED STUDENT BODY FUND (FUND 71)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 8-30-25* FY 2024-2025	Final Budget Variance (+/-) from 20234-25 Pre-Close	(A) Final Budget FY 2025-2026
Revenues						
Local Income	91,316	105,887	98,602	139,236	21,983	161,219
Other Financing Sources		-	-	-	-	-
Total Revenues	91,316		98,602	139,236	21,983	161,219
Expenditures						
Salaries						
Admin. - Academic Permanent				36,984		41,199
Classified Salaries - Permanent	-	-	23,112	-	5,951	5,951
Classified Salaries - Temporary	-	7,868	-	1,688	12	1,700
Student Employment	-	-	-	-	-	-
Admin./Confidential - Permanent	30,402	40,315	19,611	19,549	1,777	21,326
Total Salaries	30,402	48,184	42,723	58,221	7,740	70,176
Employee Benefits						
State Teachers Retirement Sys.				7,064		7,869
Public Employees Retirement Sys.	7,524	10,291	11,557	5,060	(211)	7,313
FICA/OASDI/U.I./Worker's Comp	2,994	4,583	3,723	3,065	878	3,872
Health and Welfare &Other Benefits	4,338	6,136	7,155	6,845	4,598	8,936
Total Employee Benefits	14,856	21,010	22,435	22,034	5,957	27,990
Food & Supplies	9,025	8,311	10,500	3,267	6,433	9,700
Other Operating Expenses						
Travel/Conf/Prof. Speakers & Dev.	3,190	100	3,000	22,355	36,899	59,254
Scholarships and Outreach	3,479	234	-	138	(138)	-
Club Support & Other Outgo	3,984	4,108	13,315	3,267	7,583	10,850
Total Other Operating Supplies	10,653	4,442	16,315	25,760	44,344	70,104

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
ASSOCIATED STUDENT BODY FUND (FUND 71)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 8-30-25* FY 2024-2025	Final Budget Variance (+/-) from 20234-25 Pre-Close	(A) Final Budget FY 2025-2026
Capital Outlay	-	-	-	-	-	-
Other Outgo/Student Stipend	6,658	6,600	6,600	5,400	1,200	6,600
Total Expenditures	71,594	88,546	98,573	114,681	(16,108)	184,570
Increase/(Decrease) in Fund Balance	19,722	(88,546)	29	24,555	(47,906)	(23,351)
Beginning Fund Balance	131,187	150,909	62,363	62,363	24,555	86,918
Ending Fund Balance	$ 150,909	$ 62,363	$ 62,392	$ 86,918	$ (23,351)	$ 63,567

A) Revenue estmates included here are an estimate provided by Business Services.

B) The operating budget was created by the Associated Student body and incorporated here.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE TRUST FUND (FUND 72)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 8-30-25* FY 2024-2025	Final Budget Variance (+/-) from 2024-25 Pre-Close	(A) Final Budget FY 2025-2026
Revenues						
Local Income	12,283	4,557	12,577	10,009	(1,838)	8,171
Other Financing Sources		-	-	-	-	-
Total Revenues (A)	12,283	4,557	12,577	10,009	(1,838)	8,171
Expenditures						
Food and Supplies			-	-	-	-
Other Operating Expenses						
Professional Services/ Speakers		1,384		-	-	-
Travel/Conf/Prof. Dev.	7,512	-	17,500	10,640	6,860	17,500
Scholarships		-	-	-	-	-
Advertising and Outreach		-	-	-	-	-
Other Operating Expenses		-	-	-	-	-
Total Other Operating Supplies	7,512	1,384	17,500	10,640	6,860	17,500
Other Outgo/Student Stipend	-	-	-	-	-	-
Total Expenditures	7,512	1,384	17,500	10,640	6,860	17,500
Increase/(Decrease) in Fund Balance	4,771	3,173	(4,923)	(631)	(8,698)	(9,329)
Beginning Fund Balance	26,549	31,319	34,491	34,491		33,860
Ending Fund Balance	$ 31,319	$ 34,491	$ 29,568	$ 33,860	$ (9,329)	$ 24,531

A) Local income is one dollar ($1) out of the voluntary two dollar ($2) donation collected at the time of registration for each enrolled student. Funding is for the purpose of providing NVC student government representatives the means to represent their positions and viewpoints before city, county, district, state, and federal government as well as other public agencies (in accordance with Ed Code 76060.5).

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID FUND (FUND 74)
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Audited FY 2022-2023	Audited FY 2023-2024	Board Approved Adjusted Budget FY 2024-2025	Pre-Close *as of 6-30-25* FY 2024-2025	Final Budget Variance (+/-) from 2024-2025 Pre-close	(A) Final Budget FY 2025-2026
Revenues						
Federal Income	5,692,128	4,119,818	3,752,474	5,297,049	361,574	5,658,623
State Income	1,408,716	1,442,664	1,984,236	2,931,973	(744,654)	2,187,318
Local Income	(40)	29,251	-	2	(2)	-
Other Financing Sources		-	-	-		
Total Revenues (A)	7,100,804	5,591,733	5,736,710	8,229,023	(383,082)	7,845,941
Expenditures						
Administrative Costs	10,768	30,342	14,341	31,026	570	31,596
Student Financial Aid	7,090,076	5,561,391	5,135,693	8,197,997	(383,652)	7,814,346
Student Reimbursements	1,690	-	-	-	-	-
Other Outgo		-	-	-	-	-
Total Expenditures	7,102,534	5,591,733	5,150,034	8,229,023	(383,082)	7,845,942
Increase/(Decrease) in Fund Balance	(1,729)	-	586,675	-	0	0
Beginning Fund Balance	27,694	25,965	25,965	25,965		25,965
Ending Fund Balance	$ 25,965	$ 25,965	$ 612,640	$ 25,965	$ 0	$ 25,965

A) The Student Financial Aid Fund operates as a Pass-through Fund for Federal, State and Local Financial Aid revenues that are distributed to students.

B) Expenditures include Federal student aid sources including Pell and SEOG funding; and state sources including Cal Grants and other funding.

SUMMARY - FY25 STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (UNAUDITED)
FY26 BUDGETS

	General Unrestricted Fund 11	General Restricted Fund 12	Bond Interest and Redemption Fund 22-28	Child Development Fund 33-35	Capital Outlay Projects Fund 41	Internal Service Fund Fund 61	Internal Service Fund - Printshop Fund 68	Associated Student Body Fund 71	Student Rep Fee Trust Fund 72	Student Financial Aid Fund 74
FY25 Actuals										
Total Revenue	**60,087,988**	**12,984,952**	**10,862,178**	**1,423,284**	**7,537,889**	**-**	**63,915**	**139,236**	**10,009**	**8,229,023**
Total Expenditures	**50,359,801**	**12,984,952**	**10,740,200**	**1,423,284**	**8,775,076**	**329,497**	**162,661**	**114,681**	**10,640**	**8,229,023**
Other Financing sources										
Projected Operating transfer in (Internal Sources)	270	-	-		307,918	679,497	98,746	-	-	-
Projected Operating transfer out (Internal Sources)	1,086,162	-	-		-	-	-	-	-	-
Opening fund balance FY25	**8,085,086**	**25,428**	**10,341,427**	**287,755**	**4,469,719**	**827,677**	**-**	**62,363**	**34,491**	**25,965**
Estimated Ending Fund Balance FY25 (Excluding Covid Relief Funds)	**10,671,526**	**25,428**	**10,463,405**	**287,755**	**3,540,450**	**1,177,677**	**-**	**86,918**	**33,860**	**25,965**
FY26 Budget										
Opening fund balance FY26	**10,671,526**	**25,428**	**10,463,405**	**287,755**	**3,540,450**	**1,177,677**	**-**	**86,918**	**33,860**	**25,965**
Estimated Revenue (External Sources)	55,028,296	14,502,019	10,713,451	1,425,433	5,699,378	-	65,833	161,219	8,171	7,845,941
Total Expenditures	55,378,560	14,502,019	11,085,200	1,425,433	6,006,134	689,585	220,112	184,570	17,500	7,845,941
Projected transfer in (Internal Sources)	-	-	-		306,756	402,000	154,280	-	-	-
Projected transfer out (Internal Sources)	863,035	-	-		-	-	-	-	-	-
Estimated Ending Fund Balance FY26	**9,458,227**	**25,428**	**10,091,656**	**287,755**	**3,540,450**	**890,092**	**-**	**63,567**	**24,531**	**25,965**