

**NOTICE OF PUBLIC HEARING WITH RESPECT TO THE
ISSUANCE OF TAX-EXEMPT BONDS**

NOTICE IS HEREBY GIVEN that on August 12, 2021, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Napa Valley Community College District (the “District”) with respect to the proposed plan of financing providing for the issuance by the California Community College Finance Authority (the “Authority”) of its student housing revenue bonds in one or more series in an aggregate principal amount not to exceed \$150,000,000 (the “Bonds”) for the benefit of a California limited liability company (the “Borrower”), the sole managing member of which is National Campus and Community Development Corporation, a Texas nonprofit corporation and an organization described in Section 501(c)(3) of the Code.

The Authority will loan the proceeds of the Bonds to the Borrower pursuant to one or more loan agreements to (1) finance and/or refinance the acquisition, construction, furnishing, and equipping of an approximately 280 unit and 528 bed housing facility primarily for students of Napa Valley College (the “College”) (together with associated site development and various related amenities and improvements, the “Housing Facility”), to be located on the campus of the College in the City of Napa, California, located at or adjacent to 2277 Napa-Vallejo Highway, Napa, California, 94558 (the “Campus”), as well as to finance the construction of a surface parking lot located on such Campus (the “Parking Lot” and, together with the Housing Facility, the “Facility”); (2) pay costs of issuance of the Bonds, and (3) fund all or a portion of a debt service reserve fund deposit, capitalized interest, and related working capital (collectively, the “Project”). The Facility will be owned by the Borrower. The Bonds will be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the District, the State of California or any other political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 5:30 p.m. Pacific Daylight Time or as soon thereafter as the matter can be heard. In light of the COVID-19 pandemic, this public meeting will be held via teleconference. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may participate in the public hearing by telephone at the following toll-free number: (888) 781-5311 (Webinar ID: 919 1784 0829), or may, prior to the time of the hearing, submit written comments to the District at the address indicated below.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to the following: Solange Kada, Napa Valley Community College District, 2277 Napa-Valley Highway, Room 1542, Building 1500, Napa, California 94558.

Dated: August 5, 2021